

Offer to redeem shares in Linq Capital Sweden AB (publ)

BACKGROUND AND RATIONALE

In accordance with the proposal, the Annual Meeting of Linq Capital July 6, 2011 took the decision to offer shareholders the right to redeem shares up to a maximum of 3 million SEK. The background to the offer is the company's sale of its VoIP business, under the brand name Sting Telecom, to Bahnhof and the company's subsequent new business focus. Shareholders are offered the option to remain as shareholders in the new venture capital company in which the Board's aim is to increase shareholder value through proactive investments, or withdraw through the company buying back shares at a valuation of the company's net asset value (NAV) calculated on the basis of its assets minus debt and equity.

Shareholders who wish to remain as shareholders in Linq Capital do not need to do anything, and can simply note this offer without taking further action.

Shareholders who do wish to sell their shares at the company's net asset value (NAV) 0.30 SEK per share must give instruction as explained below.

After the share buyback, Linq Capital will invest more proactively in 2012 and expand its portfolio of investments. The company also intends to work to create liquidity in the shares, as previously presented in the financial statements for 2010. Remaining shareholders will increase their percentage shareholding and ownership as the total shares in the company will be reduced by the buyback.

OFFER IN BRIEF

- For each redeemed share, Linq Capital pays 0.30 SEK (NAV)
- In case of oversubscription the buyback will be done by drawing lots.

The board may suspend the redemption program in the event of any significant changes affecting the conditions for implementing the previously agreed buyback plan.

REDEMPTION OF SHARES

At its AGM on 6 July 2011 Linq Capital Sweden AB (publ) decided to reduce the company's share capital by up to 949 672.00 SEK, through the redemption of up to 8,000,000 shares at a redemption price determined by the Board based on the company calculated current net asset value equal to 0.30 SEK per share. The Board has based this assessment on the developments of the company's shareholding in Bahnhof. In addition, the company has made some reserve for expenses that have not yet been settled. Provided that the offer is fully accepted, Linq Capital's share capital will be reduced by 949 672.00 SEK through the redemption of 8,000,000 shares. Tommy Ekström, who originally founded the company, holds about 2.4 million shares in the company and those shares are not covered by the offer. After the redemption and cancellation of repurchased shares, share capital will amount to at least 1 685 180.51 SEK divided among at least 14,196,000 shares. The redemption offer is not for people in countries that require additional prospectus, registration or measures other than those required by Swedish law. Examples of such countries are Australia, Japan, Canada, New Zealand and the United States. Linq Capital has commissioned Aqurat Fondkommission AB in Sweden to provide administration services to the company's shareholders which are registered in the Euroclear register.

REDEMPTION PRICE

The redemption price payable consists of 0.30 SEK per share redeemed in Linq Capital Sweden AB (publ).

NOTIFICATION PERIOD

Notice of redemption will take place during the period 19 December 2011 to and including 12 January 2012.

TAX ISSUES

Payment in this offer is equivalent to dividends and coupon taxable under § 2 2. 1 KupL. for foreign shareholders outside Sweden. Withholding tax must therefore be withheld from such dividends to foreign owners. Foreign shareholders have the right to a refund of withholding tax paid on amounts corresponding to acquisition cost of shares redeemed under § 27 KupL.

NOTICE

Shareholders of the Bridge Investment network with bank accounts at Hinduja Bank should give their instruction via Hinduja Bank through their member portal, or fax the bank on +41225948177. Your fax must contain the number of shares you wish to redeem, your full name and BRI number.

Other shareholders should apply for redemption of their shares on the enclosed application form. Shares tendered for redemption will be blocked and thus cannot be transferred. An application may relate to all shares owned or any smaller number; please note that the number of shares approved for redemption may be reduced in number or may be zero, in the event that the number of shares subject to redemption request exceeds the maximum number approved for redemption by the company.

Aqurat Fondkommission AB must receive completed forms no later than January 12, 2012 at 16:00. Incomplete or incorrectly completed application forms may be disregarded.

Shareholders without bank accounts at Hinduja bank should send their applications to:

Mailing address:
Aqurat Fondkommission
Box 3297
103 65 Stockholm
E-mail: info@aqurat.se
Fax: 08-544987 59

Only one application can be made per shareholder. Furthermore, an application for redemption is only possible for whole shares.

PLEDGED SHARES

If the shares are pledged the application form must also be signed by the pledgee. Anyone who is listed in the share register of pledge holders will not receive an application form and will be informed separately.

NOMINEE SHARES

No information brochure or application form will be sent to shareholders with nominee-registered shares. Instead, application must be made in accordance with instructions from the trustee.

EUROCLEAR'S HANDLING

With the distribution of this document is attached a subscription form in which the number of shares held is reported. The number of shares tendered for redemption will be transferred to a newly opened, blocked VP account in the shareholder's name, a so-called non-cash account. This means that the tendered shares are blocked and cannot be transferred. In this context, a VP-notice showing the deposit of shares in the newly opened account in kind. Following the application period, payment of the redemption proceeds will be notified and the company's board will authorize the redeemed shares to be removed from non-cash account. Any shares not redeemed will be returned to the owner's regular share account. VP statement on derecognizing will not be distributed.

REPORTING OF REDEMPTION SETTLEMENT

Payment of 0.30 SEK for each redeemed share is expected to be reported around 18 January 2012. The settlement will be paid to the yield account linked to the securities account. VP notice is issued to confirm payment. For shareholders with depository accounts

IMPORTANT:

This document has been translated for English speaking shareholders. If any information in this document differs from its original Swedish version, only the Swedish version will be valid.